



Philippines Chapter

FRAUD 101: WHAT YOU NEED TO KNOW ABOUT FRAUD

According to the latest ACFE Report to the Nation, 5% of an organization's annual revenue is lost to Fraud. Employees steal from companies and individuals concoct new schemes to defraud programs or systems for their own personal gain.

The passage of various regulations means continuous vigilance is needed in order to prevent and detect fraud. Fighting fraud through education, prevention, detection, investigation training, and ultimately prosecution offers unprecedented growth opportunities in various career paths and industries.

Course Objective:

Understand the basics of Fraud Examination and the steps on how to detect and prevent fraud.

Course Outline:

- Understanding Fraud Examination
- Definition and Theories of Crime Causation
- Profile of a Fraudster
 - Frequency
 - Department
 - Behavioral Red Flags
- What Constitute Occupational Fraud
 - What Causes People to Commit Fraud
 - Internal and External Fraud Schemes
- Evaluating Documentary Information
 - General Rules
 - Relevance of Documents
- Types of Evidence
 - Basic Forms of Evidence
 - Obtaining Evidence
 - Handling of Evidence
- Interviewing Prospective Witnesses
 - Interview theory and Application
 - Question Typology
 - Inhibitors and Facilitators of Communication
 - Physiology of Deceptions: verbal and non-verbal clues
- Evaluating Deceptions
- Worst Accounting Scandals

Target attendees:

- Management Executives
- Risk Management Officers
- Internal and Independent Auditors interested in becoming a CFE
- Compliance Officers and HR Managers